



## Financial Performance Highlights

- **FY25 topline reached IDR2.0tn (+35.2% YoY)** despite 4Q25 revenue having softened slightly to IDR522.3bn (-2.4% YoY) due to lower CPO volumes (-6.6% YoY) and shipping schedules' adverse impact from weather anomalies.
- **On the back of gross margin improvement to 54.3% (FY24: 39.3%), FY25 earnings surged to IDR1.1tn (+87.1% YoY)**, helped by 4Q25 performance of IDR284.3bn (+2.6% YoY) with margin coming at 54.4% (4Q24: 51.8%) on lower fertilizer costs.
- **More than doubling, FY25 net profit jumped to IDR647.8bn (+112.7% YoY), driven by stronger operations and higher CPO prices.** This was despite 4Q25 net profit having come off to IDR93.7bn (-45.2% YoY) following auditor adjustments made in 2025 for provisions on plantations at the EBIT level.

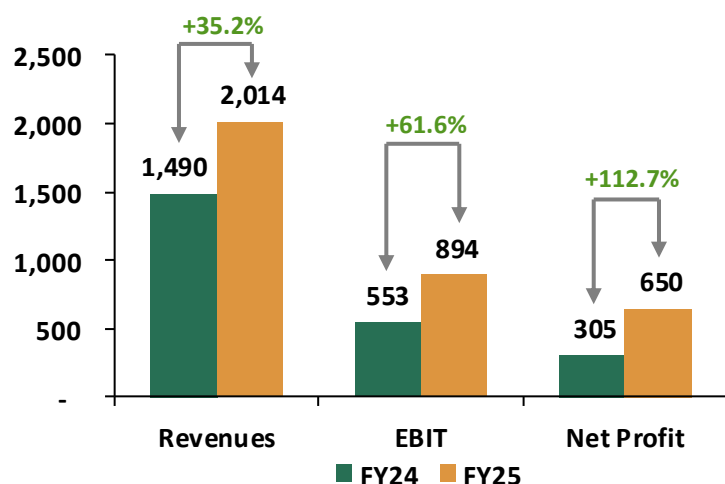
## Balance Sheet

- **ROE at 39.2% (FY24: 25.1%) and ROA at 16.3% (FY24: 8.2%)** demonstrated robust profitability and better earnings generation.
- **Net gearing improved significantly to 51.7% (FY24: 118.1%),** reflecting continued deleveraging and stronger balance sheet.

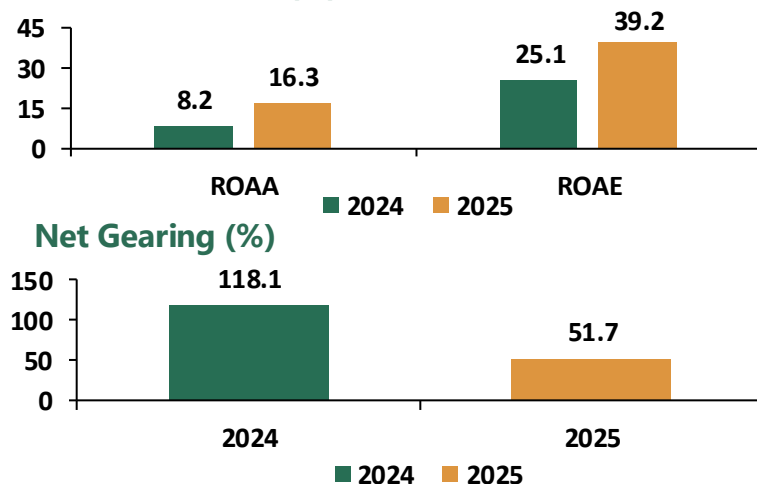
Profit & Loss (IDR bn), up	4Q25	3Q25	4Q24	QoQ (%)	YoY (%)	FY25	FY24	YoY (%)
<b>Revenues</b>	522.3	544.9	535.1	-4.1	-2.4	2,014	1,490	35.2
<b>Gross Profit</b>	284.3	303.2	277.2	-6.2	2.6	1,094	584.8	87.1
% margin	54.4	55.6	51.8	-	-	54.3	39.3	-
<b>EBIT</b>	129.0	305.4	262.6	-57.8	-50.9	894.4	553.4	61.6
% margin	24.7	56.1	49.1	-	-	44.4	37.1	-
<b>Net Profit</b>	93.7	239.9	169.2	-60.9	-45.2	647.8	304.6	112.7
% margin	17.9	44.0	31.6	-	-	32.1	20.4	-

Performance Metrics (%)	FY25	FY24
<b>Return on Avg. Equity</b>	39.2	25.1
<b>Return on Avg. Assets</b>	16.3	8.2
<b>Net Gearing</b>	51.7	118.1

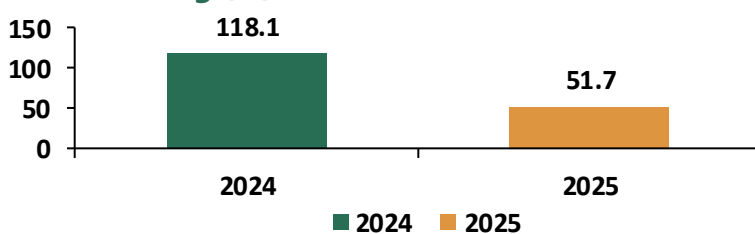
## Revenues, EBIT and Net Profit (IDR bn)



## ROAA and ROAE (%)



## Net Gearing (%)





### Production, Sales Volumes & ASPs

- 4Q25 Nucleus production rose 3.3% YoY, whilst FFB yield improved to 5.6 tons/ha (4Q24: 5.5 tons/ha), supported by younger plantation profile and harvesting efficiency.
- However, 4Q25 CPO sales volumes declined 6.6% YoY primarily due to weather-related disruptions to shipping schedules, while PK sales volumes expanded 19.3% YoY. CPO ASP stood at IDR13,959/kg (-1.7% YoY), whereas PK ASP increased substantially to IDR11,765/kg (+21.1% YoY) supported by shortage in global coconut oil supply.

FFB Production (tons)	4Q25	3Q25	4Q24	QoQ (%)	YoY (%)	FY25	FY24	YoY (%)
Nucleus	147,765	138,539	143,072	6.7	3.3	541,109	477,288	13.4
FFB Yield (tons/ha)	5.6	5.3	5.5	5.7	1.8	20.6	18.2	13.2

Sales Volumes (tons)	4Q25	3Q25	4Q24	QoQ (%)	YoY (%)	FY25	FY24	YoY (%)
CPO	31,307	33,009	33,513	-5.2	-6.6	122,333	103,729	17.9
PK	7,248	7,384	6,078	-1.8	19.3	26,699	20,613	29.5

Avg Selling Prices (IDR/kg)	4Q25	3Q25	4Q24	QoQ (%)	YoY (%)	FY25	FY24	YoY (%)
CPO	13,959	13,923	14,205	0.3	-1.7	13,930	12,802	8.8
PK	11,765	11,552	9,714	1.8	21.1	11,598	7,860	47.6

### Mill Performances & Planted Areas

- 4Q25 processed FFB rose +3.8% YoY propelled by higher mill utilizations and steady supplies from nucleus and plasma estates.
- CPO production in 4Q25 increased 9.6% YoY, while PK output rose sharply by 23.4% YoY. 4Q25 OER improved to 22.2% (4Q24: 21.0%) with KER advancing modestly to 4.9% (4Q24: 4.1%).
- Planted areas as of FY25 grew to 30,003 ha (+3.0% YoY), including 738 ha of new plantings (+19.6% YoY), while total mature areas reached 27,106 ha including plasma.

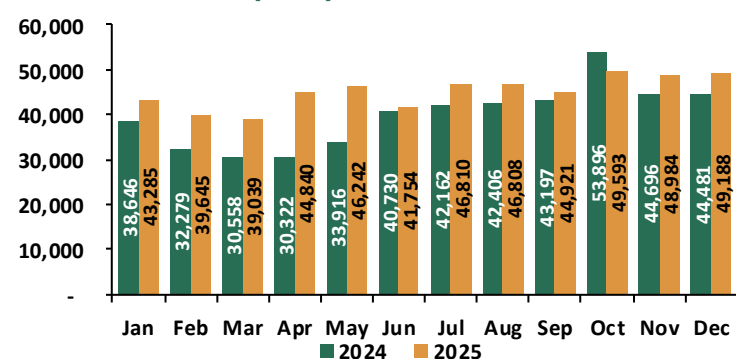
Mill Performance (tons)	4Q25	3Q25	4Q24	QoQ (%)	YoY (%)	FY25	FY24	YoY (%)
Processed FFB	154,275	143,842	148,574	7.3	3.8	561,562	496,925	13.0
CPO Production	34,256	31,493	31,255	8.8	9.6	124,647	105,570	18.1
CPO OER (%)	22.2	21.9	21.0	1.4	5.7	22.2	21.2	4.7
PK Production	7,599	7,054	6,159	7.7	23.4	26,707	21,062	26.8
KER (%)	4.9	4.6	4.1	6.5	19.5	4.8	4.2	14.3

### Outlook

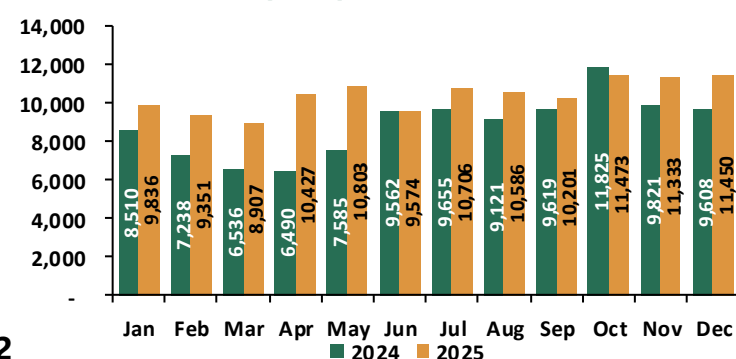
- Following the 2026 Iran conflict, CPO sentiment is expected to stay positive supported by higher energy prices, defensive nature of cooking oil, and stronger biodiesel demand, particularly upon B50 implementation. Additionally, prices should remain supported by structural constraints, including limited replanting, regulatory frictions, and potential El Niño disruptions, which are expected to be massive this year.
- NSSS is well-positioned to benefit not only from increased CPO prices, but also higher production as more plantations enter peak maturity (FY26 avg. age: 11 yrs) driving stronger FFB yields and operating leverage.

Planted Areas (ha)	FY25	FY24	YoY (%)
New Planting	738	617	19.6
<b>Nucleus</b>	<b>28,122</b>	<b>27,384</b>	<b>2.7</b>
Mature	26,209	26,056	0.6
Immature	1,913	1,328	44.1
<b>Plasma</b>	<b>1,881</b>	<b>1,741</b>	<b>8.0</b>
Mature	897	669	34.1
Immature	984	1,072	-8.2
<b>Total Planted</b>	<b>30,003</b>	<b>29,125</b>	<b>3.0</b>

### FFB Production (tons)



### CPO Production (tons)





## EGMS Appointment of New Commissioners

**PT Nusantara Sawit Sejahtera Tbk**  
**Rapat Umum Pemegang Saham Luar Biasa**  
Jakarta, 21 Januari 2026

NSS appoints Gen. (Ret.) Dudung Abdurachman and Djasa Pinara Gusti as Commissioners to strengthen leadership and governance.

## ESG Commitments

Plantation	Area (ha)	ISPO Status
NSP	12,627	Certified
BSP	8,257	Certified
PMM	6,836	Certified
BSSU	402	Certified
HMA	Unplanted	Not Certified

NSP, BSP and PMM are ISPO-certified, aligning with Indonesia’s push toward SDGs 12 and 15. In 2024, the company deployed owl shelters to naturally control rodents and cut pesticides – at the same time embarking on improved waste management, curbing pollution, boosting recycling, as well as advancing environmental stewardship, long-term sustainability, and stakeholders value.

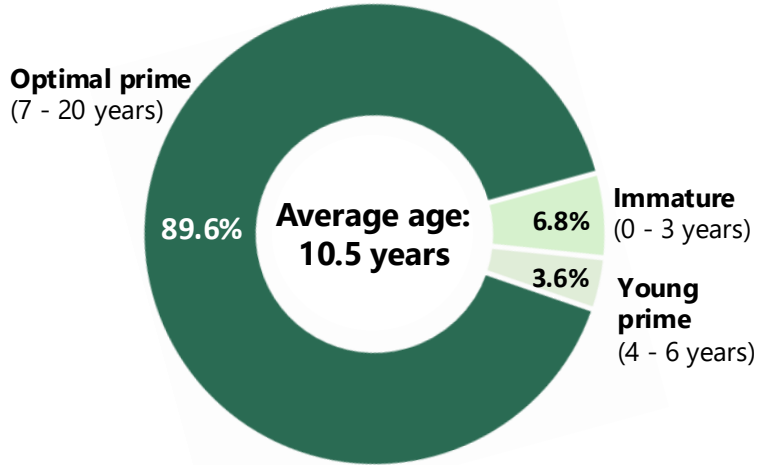
## About the Company

Established in 2008 and listed on the IDX in March 2023, PT Nusantara Sawit Sejahtera Tbk (NSSS), is led by an experienced management team and comprises of five upstream integrated plantation companies. Covering combined planted and unplanted nucleus areas of 46,528 hectares in Central Kalimantan, the company is committed to producing high-quality palm oil products by adhering to best cultivation practices.

### 2<sup>nd</sup> CPO Mill



### Age Profile, 2025



### Production Capacity



Nusantara Sawit Persada (NSP)



Borneo Sawit Perdana (BSP)

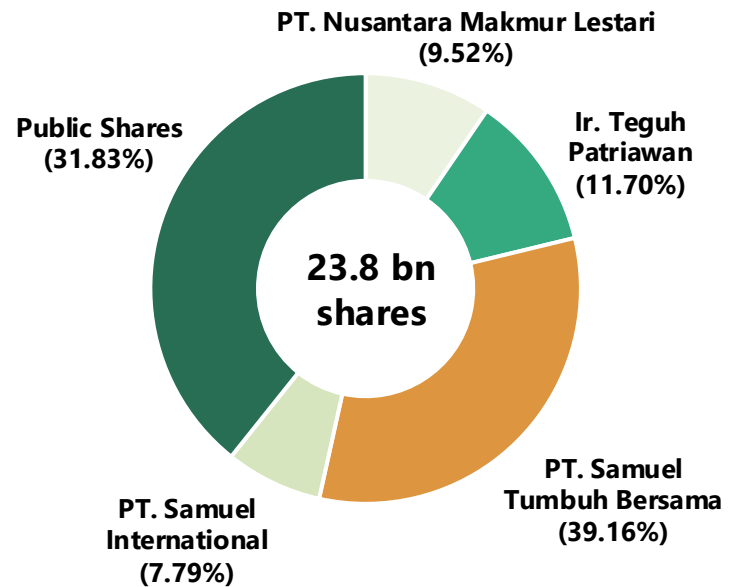
#### Total:

- ~ 120 tons/hour
- ~ 2,400 tons/day
- ~ 14,400 tons/week
- ~ 57,600 tons/month
- ~ 720,000 tons/annum

#### Notes:

1. 20 hours daily mill operation
2. 6 days weekly mill operation
3. 4 weeks monthly mill operation
4. 300 days yearly mill operation

### Shareholders Structure, FY25



### For more information please contact:

Evelyn Satyono, Investor Relations: **T:** +6221 835 4045; **E:** [investor.relations@nssgroup.id](mailto:investor.relations@nssgroup.id); **Website:** [nss.group.id](http://nss.group.id)

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